



DELEGATION

Report Date: April 9, 2020

Contact: M. Tiede

Agenda Item Number: 5.1

Meeting Date: 04/15/2020

TO: Town Council

DELEGATION NAME: Darren Adamson Avail LLP Chartered Professional Accountants

SUBJECT: Draft 2019 Audited Financial Statements

RECOMMENDATION:

THAT COUNCIL accept the 2019 audited financial statements, the management letter and Indicators of financial condition as presented by Mr. Darren Adamson of Avail LLP Chartered Professional Accountants and authorize two members of Council to sign the Financial Statements.

REPORT SUMMARY

The Independent Auditors report provides an Opinion that the Consolidated Financial Statements present fairly, in all material respects, the financial position of the Town of Strathmore as at December 31, 2019 and the results of operations, changes in its net financial assets, and its cash flows for the period ended in accordance with the Canadian public sector accounting standards.

CHIEF ADMINISTRATIVE OFFICER'S COMMENTS

The CAO recommends that Council consider this report.

REPORT

BACKGROUND/CONTEXT

The MGA provides that the auditor must report to Council on the Audited Financial Statements

DISCUSSION

The indicators of financial condition will also be presented to Council

SUPPORTING DOCUMENTATION

2019 Draft Audited Financial Statements

2019 Indicators of Financial Condition

REVIEWED & APPROVED BY M. Tiede Director of Corporate Services