



FOR INFORMATION

Report Date: March 05, 2020

Contact: Justin Rebello

Agenda Item Number: 9.3

Meeting Date: April 15, 2020

TO: Town Council

FROM: Economic Development

SUBJECT: Economic Development Update

RECOMMENDATION:

THAT COUNCIL accept the report for information.

REPORT SUMMARY

Administration will be providing a verbal report summarizing the Economic Development initiatives and strategic benefits achieved in 2019, and the proposed 2020 work plan including an opportunity for Council to be engaged to help provide input on the proposed Economic Development Strategy for 2020 onwards.

CHIEF ADMINISTRATIVE OFFICER'S COMMENTS

Council accept the report for information.

REPORT

BACKGROUND/CONTEXT

2019 was an exciting year for the Town of Strathmore, as the Town's Economic Development Department was launched and implemented many critical initiatives to support Residential, Business and Tourism growth.

DISCUSSION

Administration will provide an overview of all 2019 initiatives and outline key program items to focus on for 2020 onwards. A follow up more in-depth working session during a Committee of a

Whole meeting, will give Council an opportunity to provide guidance to Administration on the 2020 and onwards Economic Development Strategy.

STRATEGIC ANALYSIS (IF APPLICABLE)

Administration would like to create a strong and effective Economic Development Strategy, which Council has an opportunity to inform, and which strategies can be continually monitored to gauge effectiveness.

CONCLUSION

An Economic Development Strategy will be a critical component of the Town's current priorities to promote Residential Growth and Development, Business Growth and Development and Tourism Growth and Development.

REVIEWED & APPROVED BY RYAN ROYCROFT